

REGISTERED COMPANY NUMBER: SC581753 (Scotland)
REGISTERED CHARITY NUMBER: SC48339

Report of the Trustees and
Financial Statements for the Year Ended 30 November 2020
for
The Ballantrae Trust

Colin McNally B.A. Hon's; F.C.M.A.
Parris and McNally Limited
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

The Ballantrae Trust

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for the Year Ended 30 November 2020

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The Ballantrae Trust

Report of the Trustees
for the Year Ended 30 November 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company has been formed to benefit the community of the Ballantrae Community Council area ("the community") with the following objects:

- (1) The advancement of community development (including the advancement of rural regeneration) within the Community;
- (2) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- (3) The advancement of the arts, heritage, culture or science but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development

The Ballantrae Trust

Report of the Trustees
for the Year Ended 30 November 2020

OBJECTIVES AND ACTIVITIES

The Ballantrae Trust Chairman's Report

The Ballantrae Trust Chairman's Report
for the Year Ended 30 November 2020

The Ballantrae Trust was established in November 2017 to replace the Ballantrae Development Group (BDG) which was a subgroup of the Ballantrae Community Council. Although we are now a separate organisation, we continue to work closely with the Community Council and other local community groups.

During the year:

Due to the pandemic emerging in January / February 2020 with unprecedented restrictions (including periods of lockdown) this impacted the Trust's activities including the cancellation of face-to face meetings and activities. We hosted our monthly board meeting digitally through zoom.

o We installed a Zip line in February 2020 to add to the development of our play park and recreation ground, with having already the Multi-Use Games Area (MUGA), a trampoline, sensory panels and re-surfaced the seating area.

o Continued working with the Ayrshire Rural Touring Network and Driftwood Cinema to bring music, theatre and cinema to the village with the cinema equipment in the Community Hall. During 2020 this has been put on hold until we can continue when the hall reopens.

o Continued to publish the Ballantrae News and co-edited the Stinchar Valley Magazine both of which are hand delivered by volunteers within the village, this was reduced to electronic copies through Covid restrictions.

o Maintained our Visitor Information Point in Cragiemains Home and Garden Centre to keep locals and visitors informed of what's on in the surrounding areas.

o Due to Covid restrictions the Ballantrae Festival of Food and Drink ran as a digital event for one day and saw great success reaching online visits of over 8000 views.

o Continue to work with the Galloway and Southern Ayrshire Biosphere's PLACE in the Stinchar Valley project to re-establish and publicise local walks

o Continued to staff a temporary Trust Office one day a week in the Community Hall until March 2020 when Covid restrictions came into place. We plan on having the office within the King's Arms and thank the Community Hall for the use of their facilities.

o The Trust purchased the King's Arms (the last remaining pub in the village) as a community hub and pub in September 2020. During this time with Government restrictions, we were unable to open currently.

o The Ballantrae Community Pub plan to launch a Community Shares offer to invest in long term safeguarding of the future of The King's Arms.

I would like to thank my fellow Board Directors and our other volunteers for all of the work they have done over the last year as we all faced a challenging year.

We are also grateful to our grant funders - particularly the Ballantrae Community Fund, Carrick Futures Community Benefit Fund and Kilgallioch Community Fund for having confidence in our ability to deliver a variety of projects with the aim of ensuring Ballantrae remains a great place to live, work and visit.

The Trust continues to look for more volunteers to assist in the delivery of our projects and aims. We plan to start preparations to open the King's Arms as a Community Hub and Pub when Government restrictions allow.

Karen Stewart
Vice Chair, The Ballantrae Trust
November 2020

The Ballantrae Trust

Report of the Trustees for the Year Ended 30 November 2020

OBJECTIVES AND ACTIVITIES

Volunteers

Our membership continues to grow. Volunteers have assisted The Ballantrae Trust across a variety of programmes and projects including.

- o Ballantrae Festival of Food & Drink
- o Smugglers Festivals - hands on at the events
- o King's Arms Project
- o Theatrical productions and films
- o Play park and recreation ground
- o Village website
- o Ballantrae News and the Stinchar Valley Magazine
- o Board Members
- o Raise funds for the Trust

Thank you very much to all volunteers who have supported us in the past year.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Income for the Trust is generated from a variety of sources including social enterprise, stall rental at the Festival of Food and Drink, cultural activities and other activities. It also includes applications for grants - depending on the project - from a number of local and national sources of grant funding

FUTURE PLANS

The Board's priorities for the foreseeable future include:

- o Continuing the Play Park and Recreation Ground Development
- o Delivering a successful Festival of Food and Drink 2022
- o Progressing the King's Arms Project
- o Theatre, Music and Cinema performances
- o Supporting local businesses and taking advantage of tourism initiatives (such as The Coig) to help our tourism businesses increase bed nights and profits to assist the sustainability of the village
- o Establishing and maintaining partnerships with the public, private, voluntary sector and grant funders

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Directors are put forward by the members of the company for election.

Organisational structure

The Board of Trustees meets monthly to review progress on activities and take the necessary decisions as necessary and appropriate. The Board has a Chairman who provides updates to the Board on the general running of the Charity. The Development Manager attends the monthly board meeting and discusses the day to day operation and financial matters relating to the core activity of the charity. Recommendations for further discussion and decisions are made at the Board

Decision making

The Board meets monthly where all aspects of the organisation are reviewed and discussed.

Induction and training of new trustees

Training and relevant information on The Ballantrae Trust is given to new trustees

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Ballantrae Trust

Report of the Trustees
for the Year Ended 30 November 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC581753 (Scotland)

Registered Charity number
SC48339

Registered office
40 Main Street, Ballantrae, Girvan, South Ayrshire, Scotland, KA26 0NB

Trustees

Mrs C A Bell – Vice Chairperson
K Stewart (appointed 1.8.20)
Dr A E Bell
Mrs J Brown
Dr M L Mckenna
S MacDougall (appointed 1.9.20)
G Thomson (appointed 1.9.20)
C Agnew (appointed 1.11.20)

Mr D J Cunningham Computer Programmer (resigned 1.11.20)
Professor G J Fairbairn Retired (resigned 1.6.20)
Mr A R Mcalpine None (resigned 1.6.20)
Mr J Mcilwraith Retired (resigned 1.7.20)
Ms A Mcilwraith Student (resigned 1.2.21)
Mrs C Mills Food Safety Officer (resigned 1.8.20)

Independent Examiner

Colin McNally
CIMA
Colin McNally B.A. Hon's; F.C.M.A
Parris and McNally Limited
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

Approved by order of the board of trustees on5.10.21..... and signed on its behalf by:


.....
K Stewart - Trustee

Independent Examiner's Report to the Trustees of
The Ballantrae Trust

Independent examiner's report to the trustees of The Ballantrae Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

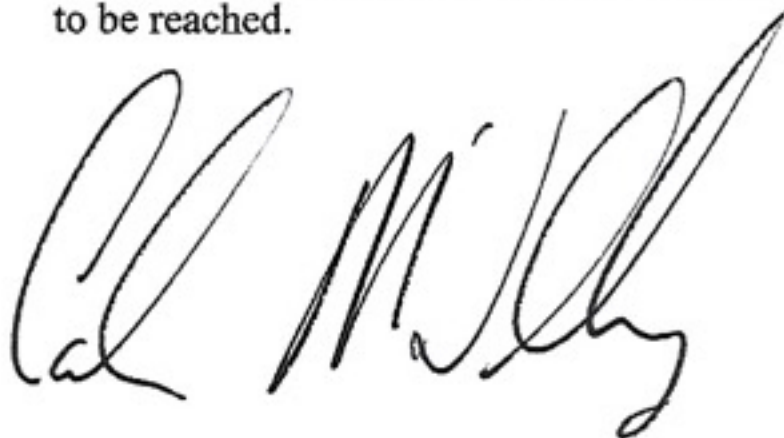
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin McNally
CIMA
Colin McNally B.A. Hon's; F.C.M.A
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Date:5.10.21.....

The Ballantrae Trust

Statement of Financial Activities
for the Year Ended 30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	-	1	28
Charitable activities					
General		-	299,356	299,356	-
GRANTS RECIEVED		-	-	-	78,841
GENERATED FUNDS		-	-	-	19,185
Total		<u>1</u>	<u>299,356</u>	<u>299,357</u>	<u>98,054</u>
EXPENDITURE ON					
Raising funds		-	784	784	-
Charitable activities					
General		2,512	38,212	40,724	-
GRANTS RECIEVED		-	-	-	461
FUNDS EXPENDED		-	(40)	(40)	44,826
Other		<u>-</u>	<u>18,151</u>	<u>18,151</u>	<u>27,801</u>
Total		<u>2,512</u>	<u>57,107</u>	<u>59,619</u>	<u>73,088</u>
NET INCOME/(EXPENDITURE)		<u>(2,511)</u>	<u>242,249</u>	<u>239,738</u>	<u>24,966</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,905</u>	<u>45,275</u>	<u>47,180</u>	<u>22,214</u>
TOTAL FUNDS CARRIED FORWARD		<u>(606)</u>	<u>287,524</u>	<u>286,918</u>	<u>47,180</u>

The notes form part of these financial statements

The Ballantrae Trust

Balance Sheet
30 November 2020

	Notes	Unrestricted funds £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	5	-	313,620	313,620	57,469
CURRENT ASSETS					
Stocks	6	-	1,000	1,000	-
Cash at bank		<u>(606)</u>	<u>23,516</u>	<u>22,910</u>	<u>47,180</u>
		(606)	24,516	23,910	47,180
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(606)</u>	<u>24,516</u>	<u>23,910</u>	<u>47,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(606)	338,136	337,530	104,649
CREDITORS					
Amounts falling due after more than one year	7	-	(50,612)	(50,612)	(57,469)
NET ASSETS					
		<u>(606)</u>	<u>287,524</u>	<u>286,918</u>	<u>47,180</u>
FUNDS					
Unrestricted funds	8			(606)	17,185
Restricted funds				<u>287,524</u>	<u>29,995</u>
TOTAL FUNDS					
				<u>286,918</u>	<u>47,180</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on5.10.21..... and were signed on its behalf by:

.....K Stewart.....

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	<u>6,748</u>	<u>7,691</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27	1	28
Charitable activities			
GRANTS RECEIVED	-	78,841	78,841
GENERATED FUNDS	1,081	18,104	19,185
	<hr/>	<hr/>	<hr/>
Total	1,108	96,946	98,054
EXPENDITURE ON			
Charitable activities			
GRANTS RECEIVED	-	461	461
FUNDS EXPENDED	2,073	42,753	44,826
Other	<hr/>	<hr/>	<hr/>
Total	2,073	71,015	73,088
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(965)	25,931	24,966
RECONCILIATION OF FUNDS			
Total funds brought forward	18,150	4,064	22,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>17,185</u>	<u>29,995</u>	<u>47,180</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2019	65,160
Additions	<u>262,899</u>
At 30 November 2020	<u>328,059</u>
DEPRECIATION	
At 1 December 2019	7,691
Charge for year	<u>6,748</u>
At 30 November 2020	<u>14,439</u>
NET BOOK VALUE	
At 30 November 2020	<u>313,620</u>
At 30 November 2019	<u>57,469</u>

6. STOCKS

	30.11.20 £	30.11.19 £
Stocks	<u>1,000</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20 £	30.11.19 £
Accruals and deferred income	<u>50,612</u>	<u>57,469</u>

8. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General Unrestricted	1,905	(2,511)	(606)
Restricted funds			
RESTRICTED	<u>45,275</u>	<u>242,249</u>	<u>287,524</u>
TOTAL FUNDS	<u>47,180</u>	<u>239,738</u>	<u>286,918</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Unrestricted	1	(2,512)	(2,511)
Restricted funds			
RESTRICTED	299,356	(57,107)	242,249
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>299,357</u>	<u>(59,619)</u>	<u>239,738</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General Unrestricted	18,150	(965)	17,185
Restricted funds			
RESTRICTED	4,064	25,931	29,995
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,214</u>	<u>24,966</u>	<u>47,180</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Unrestricted	1,109	(2,074)	(965)
Restricted funds			
RESTRICTED	96,945	(71,014)	25,931
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98,054</u>	<u>(73,088)</u>	<u>24,966</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General Unrestricted	18,150	(3,476)	14,674
Restricted funds			
RESTRICTED	4,064	268,180	272,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,214</u>	<u>264,704</u>	<u>286,918</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Unrestricted	1,110	(4,586)	(3,476)
Restricted funds			
RESTRICTED	396,301	(128,121)	268,180
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>397,411</u>	<u>(132,707)</u>	<u>264,704</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

The Ballantrae Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20	30.11.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	-	27
	1	28
Charitable activities		
Income	51,265	98,026
Grants	240,000	-
Restricted Deferred Income	8,091	-
	299,356	98,026
Total incoming resources	299,357	98,054
EXPENDITURE		
Other trading activities		
Purchases	784	-
Charitable activities		
Telephone	-	224
Advertising	-	1,077
General Expenses	10,306	43,810
	10,306	45,111
Other		
Wages	-	5,910
Direct wages	11,403	14,000
Plant and machinery	6,748	7,691
	18,151	27,601
Support costs		
Management		
Staff training	1,179	-
Social security	2,285	-
Insurance	380	-
Light and heat	385	-
Telephone	290	-
Postage and stationery	1,621	-
Advertising	1,500	-
	7,640	-
Finance		
Subscriptions	5,167	-

This page does not form part of the statutory financial statements

The Ballantrae Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20	30.11.19
	£	£
Finance		
Information technology		
Repairs and renewals	14,328	-
Human resources		
Software licences	63	176
Governance costs		
Accountancy and legal fees	<u>3,180</u>	<u>200</u>
Total resources expended	<u>59,619</u>	<u>73,088</u>
Net income	<u>239,738</u>	<u>24,966</u>